



CORNERSTONE COMMUNITY HOMES



The MCF Loan Fund is currently underwriting a loan to refinance seven houses owned by Cornerstone Community Homes.

Cornerstone provides enriched home environments in the community to adults with autism and other cognitive developmental disabilities. Five of the homes are based in Novato and two are in San Rafael – and they serve a total of 42 ambulatory developmentally disabled adults with behavioral challenges. Refinancing the loan to a lower interest rate will save the organization \$38,000 year, which can then be used to cover costs related to programming and service provision.

HABITAT FOR HUMANITY UPDATE



In Q3 2014 the MCF board approved a \$1.9 million loan to Habitat for Humanity Greater San Francisco to assist in the construction of Mt. Burdell Place in Novato. Since that time, construction has begun, and the organization is currently gathering community volunteers and future residents to help build the homes. The development will include 10, two-story, detached single-family homes, and will include many green building features, such as native species landscaping, tank-less water heaters and solar panels. All units will be GreenPoint-rated through Build It Green and ENERGY STAR certified.

For information on volunteer opportunities, please visit: <http://www.habitatgsf.org/individualvolunteers>.

MCF LOAN FUND INVESTMENT POOL

The MCF Loan Fund is a revolving fund that provides short- and long-term financing for a wide range of important nonprofit endeavors in Marin, including affordable housing, environmental protection, and arts education, among many others. Rates of return vary according to the length of the investment period. This investment option is available except upon the infrequent occasions when the Loan Fund has reached its capacity.

There is no investment fee associated with this investment option.

MCF Loan Fund - How It Works



A **nonprofit** contacts the MCF Loan Fund department to apply for a loan and is unable to go through traditional financial institutions due to tight restrictions or perceived risk.



The loan application is first presented to the MCF Loan Fund Committee, and upon its recommendation, is sent to the MCF President and Board of Trustees for consideration.



Upon approval, the nonprofit receives either a short or long-term.



They also have the opportunity to access hands-on financial training and technical assistance, should they be interested.



Repayments made are returned to the Loan Fund for future lending.

Donors can invest a portion of their assets into the MCF Loan Fund Investment Pool.



In so doing, they are supporting local community efforts in Marin county.



They will also be earning a modest rate of return. When the loan is repaid, assets are returned to their Donor-Advised Fund.



Once assets are returned to the fund, they become available to recommend as grants or can be reinvested for future lending.

CURRENT INVESTMENT RATES: Term Interest Rate

One year: 1.50% | Two years: 1.75% | Three years: 2.00% | Four years: 2.50%



If you'd like to invest in the MCF Loan Fund Investment Pool, contact Marc Rand at 415.464.2522 or mrand@marincf.org.